

TRNSLATION - FOR REFERENCE ONLY -

14 January 2005

Company Name: Kenwood Corporation (Code No.: 6765, TSE/OSE, Section1)

Representative: Haruo Kawahara, President & CEO

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**Applications for delisting of shares from the Osaka Securities Exchange
and GDCs from the Frankfurt Stock Exchange**

Please be advised that the board of directors of Kenwood Corporation (President: Haruo Kawahara; Head office: Hachioji, Tokyo) resolved today that applications be made to delist its shares from the Osaka Securities Exchange and GDCs for its shares from the Frankfurt Stock Exchange. The relevant details are set out below:

1. Reasons for applications for delisting:
The volume of trade in our shares at the Osaka Securities Exchange and that in GDCs for our shares at the Frankfurt Stock Exchange are too small to justify a continued listing on such stock exchanges.
Our shares are trading on the Tokyo Stock Exchange, and we understand that we are able to sufficiently address to needs of shareholders and investors.
2. Securities exchanges other than the Osaka Securities Exchange and the Frankfurt Stock Exchange where our shares are listed:
The Tokyo Stock Exchange
3. Prospects:
 - (1) Osaka Securities Exchange
Documents relating to application for delisting will be submitted and, once they are accepted, our shares will be transferred to a "post for securities to be delisted" and are expected to be delisted about one month thereafter.
 - (2) Frankfurt Stock Exchange
Applications for delisting is expected to be made to the Frankfurt Stock Exchange by the end of January 2005. The delisting process is expected to complete in June 2005 at the latest.