



September 12, 2008

Company: Victor Company of Japan, Limited  
 Representative: Kunihiko Sato, President and Representative Director  
 (Code: 6792; Tokyo Stock Exchange and Osaka Securities Exchange)  
 Contact: Naomasa Mizuno, Director, General Manager, Human Resources Div.  
 (TEL: +81-45-450-1471)

Company: Kenwood Corporation  
 Representative: Kazuo Shiohata, President & CEO (Code: 6765; Tokyo Stock Exchange)  
 Contact: Takaaki Nose, Senior Manager, Public & Investor Relations Office, Corporate Relations Division  
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## Notice Regarding Changes of Representative Directors and Auditors

Victor Company of Japan, Limited ("JVC") and Kenwood Corporation ("KENWOOD") unofficially determined changes of Representative Director, Directors and Statutory Auditors at the Board of Directors meeting of JVC and KENWOOD held on this day, as below.

This matter will officially be determined at the Extraordinary General Meeting of Shareholders of JVC and KENWOOD, and the Board of Directors meeting of the two thereafter, both of which are projected to be held on October 1, 2008.

### Victor Company of Japan, Limited

#### 1. Candidates for new Representative Directors

Name	Present Duties
Haruo Kawahara	Chairman (Representative Director of the Board)
Haruo Kawahara will assume the offices of Chairman (Representative Director of the Board), Executive Officer, and CEO of JVC Kenwood Holdings, Inc. ("JVC Kenwood HD"), and the Representative Director of JVC as of October 1.	
Ryuhei Nakazawa	Managing Director, Member of the Board
Ryuhei Nakazawa will assume the office of Executive Vice President and Representative Director of	

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JVC as of October 1. As a result, including Hidetoshi Yoshida, who will assume the office of President and Representative Director (as disclosed on May 12, 2008), there will be three Representative Directors for JVC.
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**(1) Reason**

The reason for the change is preparation of the management system for companies in the group resulting from the establishment of JVC Kenwood HD as of October 1.

**(2) Profile of Candidates for new Representative Directors**

Name	Haruo Kawahara
Place of Birth	Kanagawa-prefecture, Japan
Last School	Tokyo University (graduated on March 1961)
Date of Birth	March 9, 1939

Name	Ryuhei Nakazawa
Place of Birth	Hiroshima-prefecture, Japan
Last School	Meiji University(graduated on March 1980)
Date of Birth	December 4, 1957

**(3) Date for projected assumption of office**

October 1, 2008 (Candidates will assume their offices upon decision at Extraordinary General Meeting of Shareholders, and then at the Board of Directors Meeting afterwards of JVC)

**2. Candidates for new Director of the Board**

Name	Present Duties
Nobuhiko Yonemitsu	Associate Director; General Manager, Corporate Planning Div.

**(1) Profile of Candidates for new Director of the Board**

New Duties	Director, Member of the Board
Place of Birth	Tokyo, Japan
Last School	Tokyo University (graduated on March 1980)
Date of Birth	May 5, 1956

**(2) Date for projected assumption of office**

October 1, 2008 (Candidates will assume their offices upon decision at Extraordinary General Meeting of Shareholders of JVC)

**3. Retirement for Director of the Board, Statutory Auditor**

**(1) Director of the Board**

Name	Present Duties
Kunihiko Sato	President and Representative Director
Kunihiko Sato will assume the offices of President (Representative Director of the Board), Operating Officer, and Executive Officer of JVC Kenwood HD, and Director of Kenwood as of October 1.	

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Naomasa Mizuno	Director , Member of the Board
Naomasa Mizuno will assume the offices of Executive Officer of JVC Kenwood HD as of October 1.	
Motoyoshi Adachi	Director , Member of the Board
Motoyoshi Adachi will assume the offices of Executive Officer of JVC Kenwood HD, and Executive Officer as of October 1.	

**(2) Statutory Auditor**

Name	Present Duties
Yoshiaki Nakagawa	Statutory Auditor

**Kenwood Corporation**

**1. Candidates for new Director of the Board**

Name	Present Duties
Kunihiko Sato	President and Representative Director
Shoichiro Eguchi	Executive Vice President & Executive Officer Assistant to CEO; Car Electronics Overseas Sales Strategy Representative, Kenwood Americas Headquarters President, Kenwood U.S.A. Corporation Kenwood Corporation
Shuntaro Tanaka	Senior Vice President & Executive Officer Assistant to CEO; E-Business General Executive, Communications System Division Chief Engineer, Communications System Division General Executive, Joint Business Development Project Kenwood Corporation

**(1) Profile of Candidates for new Representative Directors**

Name	Kunihiko Sato
New Duties	Director of the Board
Place of Birth	Fukushima-prefecture
Last School	Kokugakuin University graduated on March 1967
Date of Birth	October 5, 1944

Name	Shoichiro Eguchi
New Duties	Executive Managing Director of the Board
Place of Birth	Saga-prefecture, Japan
Last School	Waseda University graduated on March 1979
Date of Birth	December 7, 1955

Name	Shuntaro Tanaka
New Duties	Director of the Board

TRANSLATION-FOR REFERENCE ONLY-

Place of Birth	Kanagawa-prefecture, Japan
Last School	Keio University graduated on March 1969
Date of Birth	September 8, 1943

**(2) Date for projected assumption of office**

October 1, 2008 (Candidates will assume their offices upon decision at Extraordinary General Meeting of Shareholders of Kenwood)

**2. Retirement for Director of the Board, Statutory Auditor**

Name	Present Duties
Haruo Kawahara	Chairman (Representative Director of the Board)

Name	Present Duties
Hiroyuki Taki	Director of the Board
Hiroyuki Taki will assume the offices of Executive Officer of JVC Kenwood HD as of October 1.	

Name	Present Duties
Takenori Kawafune	Director of the Board (External)

Name	Present Duties
Takeo Nagatomo	Director of the Board (External)

Name	Present Duties
Akihiko Washida	Statutory Auditor
Akihiko Washida will assume the offices of Statutory Auditor (External) of JVC Kenwood HD as of October 1.	