



## Announcement of the New Management Team

June 29, 2005

Company Name: Kenwood Corporation (Code No.: 6765, TSE Section1)  
 URL: <http://www.kenwood.com>  
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Kenwood Corporation (President & CEO: Haruo Kawahara; Head Office: Hachioji, Tokyo, hereinafter referred to as “the Company”) has announced the appointment of a new management team following the election of directors and one statutory auditor upon the completion of the incumbents of their tenure for the fiscal year ended March 2005 at the 76th General Meeting of Shareholders held today, and the subsequent Board resolution to reelect the president and CEO as well as the executive directors:

### 1. Directors and Auditors

After releasing the second mid-term business plan, the “Value Creation Plan” on May 20, 2005, the company has started renewed efforts to revamp its revenue base and full-scale growth strategy towards increasing its corporate value, with a new management team consisting of five internal and three external directors, including two new directors who have remarkable track records in their respective business segments.

To prepare in advance for stricter requirements vis-a-vis the qualifications for external auditors and the increase of the number of external auditors to “more than half” of all statutory auditors (to go into effect after the first general meeting of shareholders (related to the closing of accounts for fiscal year after May 1, 2005), the Company has strengthened and enhanced the auditor system. The overhauled auditor system comprises three standing statutory auditors and two statutory auditors including a newly elected external auditor (part-time).

|  |                     |                               |
|--|---------------------|-------------------------------|
| President (Representative Director of the Board) | Haruo Kawahara      | (Reelected)                   |
| Director of the Board                            | Kazuo Shiohata      | (Reelected)                   |
| Director of the Board                            | Hiroshi Komatsuzaki | (Newly elected)               |
| Director of the Board                            | Shoichiro Eguchi    | (Reelected)                   |
| Director of the Board                            | Akira Seida         | (Newly elected)               |
| Director of the Board (Part-time, External)      | Nobuo Seo           | (Reelected)                   |
| Director of the Board (Part-time, External)      | Takenori Kawafune   | (Reelected)                   |
| Director of the Board (Part-time, External)      | Takeo Nagatomo      | (Reelected)                   |
| Standing Statutory Auditor                       | Hideaki Kato        | (Not eligible for reelection) |
| Standing Statutory Auditor                       | Kazuhiro Kitahara   | (Not eligible for reelection) |
| Standing Statutory Auditor                       | Osamu Hamada        | (Not eligible for reelection) |
| Statutory Auditor (Part-time)                    | Koichi Kurosaki     | (Not eligible for reelection) |
| Statutory Auditor (Part-time)                    | Shojiro Asai        | (Newly elected)               |

## **TRANSLATION - FOR REFERENCE ONLY -**

### **2. Directors standing down from their former corporate posts**

Director Ueno, who has contributed to the growth of the Company's Communications Equipment Business as Senior Vice President & Executive Officer, stood down from his post as director to devote himself to the task of providing overall engineering support for the Company as Executive Officer.

(Former Director)                      Yoshihiko Ueno

### **3. Executive Officers**

& CEO                                      Haruo Kawahara  
General Executive, Quality Innovation Division  
Chairman of Kenwood Environment Council

& Executive Vice President & Executive Officer  
Kazuo Shiohata  
CFO  
Assistant to CEO; Equity, IR & PR Affairs

Executive Vice President & Executive Officer  
Hiroyasu Hata  
Assistant to CEO; Personnel & Employment

Executive Vice President & Executive Officer  
Akio Ueda  
General Executive, Procurement Division

& Executive Vice President & Executive Officer  
Hiroshi Komatsuzaki  
General Executive, Communications Equipment Division  
General Manager, Yokohama Business Center

Executive Vice President & Executive Officer  
Yoshihiko Ueno  
Assistant to CEO; Engineering

& Senior Vice President & Executive Officer  
Shoichiro Eguchi  
General Executive, Car Electronics Consumer Division

Senior Vice President & Executive Officer  
Makoto Inukai  
President, Kenwood U.S.A. Corporation

Senior Vice President & Executive Officer  
Hiroyuki Taki  
Deputy General Executive, Communications Equipment Division

& Senior Vice President & Executive Officer  
Akira Seida  
General Executive, Car Electronics OEM Division