Contents

Kenwood Corporate Vision / Financial Highlights	03
To Our Stakeholders	04
Outline of Kenwood	06
Three Core Businesses	08
Major Accomplishments of Consolidated Accounts for the Fiscal Year Ended March 2006	10
Management Policy for the Fiscal Year Ending March 2007	14
Implementation Status of Corporate Governance	18
Management Structure	19
Corporate Data / Company History	20
The Kenwood Group	22

Disclaimer

Forward-looking statements and charts contained in our documents are based on currently available information and therefore actual results may significantly differ from projected figures depending on various factors. Please do not make any material judgments based on the projections contained herein alone. Our core business deals with the rapidly changing Electronics sector and factors including technology, demand, price, competitive environment, changes in economic environment, exchange rate fluctuations and many other factors may adversely impact to management results or the financial condition of the company. For details on risks and uncertainties related to our results, financial conditions and other matters deemed important for investment decisions, please refer to "Business and Other Risks" contained in the "Consolidated Annual Summary Report" of Kenwood

