●Established ●Paid-in Capital	December 21, 1946 ¥14.9 Billion (As of March 31, 2005) ¥26.1 Billion (As of June 30, 2005) ¥11.1 Billion (As of August 8, 2005)		Yokohama Business Center 1-16-2, Hakusan, Midori-ku, Yokohama-shi, Kanagawa, 226-8525 Japan Phone: 81 (45) 939-7000 Fax: 81 (45) 939-7090
<ul><li>Number of Employees</li></ul>	Consolidated 4,335 Non-Consolidated 1,600 (As of March 31, 2005)	•Show Room	Kenwood Square Marunouchi Shin-Kokusai Building, 3-4-1, Marunouchi , Chiyoda-ku, Tokyo,
<ul><li>Address</li></ul>	Head Office / Hachioji Business Center 2967-3, Ishikawa-machi, Hachioji-shi, Tokyo, 192-8525 Japan Phone: 81 (426) 46-5111 Fax: 81 (426) 46-7960 URL: http://www.kenwood.com/	•Japanese sales offices	100-0005 Japan Phone: 81 (3) 3213-8775 17sales offices and 24bases (As of March 31, 2005)

## **Company history**

ablishes Kasuga Radio Co., Ltd. (predecessor of Kenwood poration) in Komagane, Nagano prefecture h-frequency transformer passes the NHK (Japan Broadcasting poration) approval certificate for the first time in Japan lamed Kasuga Radio Industry Corporation siblishes the Tokyo office in Ota-ku, Tokyo, and begins mass duction of audio, communications and measuring equipment lamed Trio Electronics, Inc. nches the industry's first transistor amplifier siblishes the Hachioji Business Center in Hachioji, Tokyo is up a sales firm in the U.S., and begins full-scale overseas varations y transistorizes audio products for the first time in the industry is on the first section of the Tokyo Stock Exchange ins selling commercial wireless radio equipment in Japan is up the Company's first overseas production firm in Japanes. Starts manufacturing abroad	Jan. 19 Mar. 20 Sep. 20 Feb. 20 May 20 Jun. 20 Jul. 20	001 /4 001 ls 002 E 002 S t 002 F 002 /4	party allocation
poration) approval certificate for the first time in Japan amed Kasuga Radio Industry Corporation ablishes the Tokyo office in Ota-ku, Tokyo, and begins mass duction of audio, communications and measuring equipment amed Trio Electronics, Inc. Inches the industry's first transistor amplifier ablishes the Hachioji Business Center in Hachioji, Tokyo is up a sales firm in the U.S., and begins full-scale overseas rations by transistorizes audio products for the first time in the industry is on the first section of the Tokyo Stock Exchange ins selling commercial wireless radio equipment in Japan is up the Company's first overseas production firm in	Sep. 20 Feb. 20 May 20 Jun. 20 Jul. 20 Aug. 20	001 Is 002 E 002 S t 002 F 002 A	ssues new shares worth a total of 7.1 billion yen through a third- party allocation Develops a network interface module (NIM) for digital broadcasts is a communications satellite (CS) Sells shares in Kenwood TMI Corporation (withdraws from the eset and measuring equipment business) Relocates the head office to Hachioji, Tokyo Announces the "Revitalization Action Plan" in response to the company's net worth becoming negative in the fiscal year
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s on the first section of the Tokyo Stock Exchange ins selling commercial wireless radio equipment in Japan s up the Company's first overseas production firm in			Thought March 2002
ins selling commercial wireless radio equipment in Japan s up the Company's first overseas production firm in		UU2 L	Begins selling commercial digital wireless radio equipment in the
s up the Company's first overseas production firm in			J.S.
s up the Company's first overseas production firm in papers. Starts manufacturing abroad	Oct. 20	-	ssues new shares worth a total of 2.0 billion yen through a third-
		þ	party allocation
ers the car audio field	Dec. 20		Eliminates negative net worth through a debt-for-equity swap amounting to 25.0 billion yen
nches Corporate Identity activities, and determines Kenwood	Jan. 20		Fies up with Advanced Telecommunications Research Institute
he corporate brand s up production subsidiary Tohoku Trio (present Kenwood	Juli. 20	lı	nternational to apply voice synthesis technology to car-mounted equipment
nagata Corp.) in Tsuruoka, Yamagata Prefecture	Feb. 20		aunches "Production Innovation" activities
ers the general audio field	May 20		Posts a record net income in the fiscal year through March 2003
ins selling commercial wireless radio equipment in the U.S.	May 20		Announces the first mid-term business plan "Excellent Kenwood
amed Kenwood Corporation			Plan"
omes the primary sponsor for "Kenwood Cup," one of the ld's four biggest yacht races	Aug. 20	003 (	Makes production joint venture Shanghai Kenwood Electronics Co., Ltd. into a wholly-owned subsidiary
ers the mobile satellite communications equipment business	Apr. 20		Signs an agreement with Toyo Communication Equipment Co.,
ablishes the Yokohama Business Center in Midori-ku,	•		td. to acquire its radio equipment operations
ohama, Kanagawa Prefecture (closes the Tokyo office)	Apr. 20		ointly sets up the music distribution service firm Any Music Inc.
s up production subsidiary Kenwood Nagano Corporation in Nagano Prefecture	May 20		Posts a record net income for the second consecutive year in the iscal year through March 2004
ins selling license-free transceivers	Aug. 20	004	Completes the "New Financial Strategy", and entirely eliminates
ns an official supply contract with McLaren to provide wireless o equipment for the F1 world auto-racing championship		t	cumulative loss, retires the first tranche class-A preferred stock, erminates financial agreements, and substantially reduces
3 ,			nterest-bearing debts
	Mar. 20		aunches proprietarily-developed car navigation systems in the consumer market
	Mar. 20		Forms a technical and capital alliance with Icom Inc. to jointly
		r	esearch the standardization of technical specifications for digital
ablishes one of the Company's largest manufacturing plants in	Mar. 20	005 k	wireless radio equipment Kenwood Nagano Corp. acquires certification to "ISO/TS
anges the subsidiary name from Trio-Kenwood to Kenwood,			16949," the international standard for quality management specific to the automotive industry
omes Japan's first manufacturer to launch car-mounted DAB	May 20		Formulates the second mid-term business plan "Value Creation Plan"
	Jun. 20	005 L	aunches the Company's first portable HDD player
	Aug. 20		Finishes redeeming the first tranche class-B preferred stock, esulting in the complete redemption of all preferred stocks
er e la	equipment for the F1 world auto-racing championship s the car navigation system field lops one of the industry's highest-level voice recognition ICs up production joint venture Shanghai Kenwood Electronics t.d. in Shanghai, China his amateur radio equipment on Russian space station Mir lishes one of the Company's largest manufacturing plants in ysia ges the subsidiary name from Trio-Kenwood to Kenwood, iding with the Company's 50th anniversary	equipment for the F1 world auto-racing championship s the car navigation system field lops one of the industry's highest-level voice recognition ICs up production joint venture Shanghai Kenwood Electronics Ltd. in Shanghai, China Mar. 20 and the samateur radio equipment on Russian space station Mir lishes one of the Company's largest manufacturing plants in sysia uges the subsidiary name from Trio-Kenwood to Kenwood, iding with the Company's 50th anniversary mes Japan's first manufacturer to launch car-mounted DAB lets s the field of wireless radio systems for promoting the nal economy	equipment for the F1 world auto-racing championship s the car navigation system field lops one of the industry's highest-level voice recognition ICs up production joint venture Shanghai Kenwood Electronics ttd. in Shanghai, China hts amateur radio equipment on Russian space station Mir liishes one of the Company's largest manufacturing plants in ysia ges the subsidiary name from Trio-Kenwood to Kenwood, iding with the Company's 50th anniversary mes Japan's first manufacturer to launch car-mounted DAB vers s the field of wireless radio systems for promoting the nal economy  the Find Trio-Kenwood to Mar. 2005 May 2005  May 2005  May 2005  Aug. 2005  Aug. 2005