## Corporate Data

Established Paid-in Capital Number of Employees	December 21, 1946 ¥11.1 Billion (As of March 31, 2006) Consolidated 4,424 Non-Consolidated 1,540		Yokohama Office 1-16-2, Hakusan, Midori-ku, Yokohama-shi, Kanagawa, 226-8525 Japan Phone: 81 (45) 939-7000 Fax : 81 (45) 939-7090
Address	(As of March 31, 2006) Head Office / Hachioji Office 2967-3, Ishikawa-machi, Hachioji-shi, Tokyo, 192-8525 Japan Phone: 81 (42) 646-5111 Fax : 81 (42) 646-7960	Show Room	Kenwood Square Marunouchi Shin-Kokusai Building 3-4-1, Marunouchi, Chiyoda-ku, Tokyo, 100-0005 Japan Phone: 81 (3) 3213-8775
	URL : http://www.kenwood.com/ Japanese sales offices	23bases (As of March 31, 2006)	

## **Company History**

Jun.	1949	High-frequency transformer passes the NHK (Japan Broadcasting Corporation) approval certificate for the first time in
		Japan
Jan.	1950	Renamed Kasuga Radio Industry Corporation
Feb.	1955	Establishes the Tokyo office in Ota-ku, Tokyo, and begins mass production of audio, communications and measuring
		equipment
Jan.	1960	Renamed Trio Electronics, Inc. (Photo2)
Sep.	1962	Launches the industry's first transistor amplifier (Photo③)
Aug.	1963	Establishes the Hachioji office in Hachioji, Tokyo
Dec.	1963	Sets up a sales firm in the U.S., and begins full-scale overseas operations
Jan.	1966	Fully transistorizes audio products for the first time in the industry
Oct.	1969	Lists on the first section of the Tokyo Stock Exchange
Feb.	1978	Begins selling commercial wireless radio equipment in Japan
Jun.	1979	Sets up the Company's first overseas production firm in Singapore. Starts manufacturing abroad
Jun.	1980	Enters the car audio field (Photo④)
Dec.	1980	Launches Corporate Identity activities, and determines Kenwood as the corporate brand
Jul.	1981	Sets up production subsidiary Tohoku Trio (present Kenwood Yamagata Corp.) in Tsuruoka, Yamagata Prefecture
Oct.	1982	Enters the general audio field (Photo <sup>®</sup> )
Apr.	1983	Begins selling commercial wireless radio equipment in the U.S. (Photo <sup>®</sup> )
Jun.	1986	Renamed Kenwood Corporation (Photo②)
Jun.	1986	Becomes the primary sponsor for "Kenwood Cup," one of the world's four biggest yacht races (Photo®)
Feb.	1989	Enters the mobile satellite communications equipment business

Dec. 1946 Establishes Kasuga Radio Co., Ltd. (predecessor of Kenwood Corporation) in Komagane, Nagano Prefecture (Photo<sup>①</sup>)

- Aug. 1989 Establishes the Yokohama office in Midori-ku, Yokohama, Kanagawa Prefecture (closes the Tokyo office)
- Jun. 1990 Sets up production subsidiary Kenwood Nagano Corporation in Ina, Nagano Prefecture
- Mar. 1991 Begins selling license-free transceivers (Photo®)
- Oct. 1991 Signs an official supply contract with McLaren to provide wireless radio equipment for the F1 world auto-racing championship



Mar. 1992	Enters the car navigation system field (Photo <sup>®</sup> )
Dec. 1993	Develops one of the industry's highest-level voice recognition ICs
Jun. 1994	Sets up production joint venture Shanghai Kenwood Electronics Co., Ltd. in Shanghai, China
Jul. 1995	Mounts amateur radio equipment on Russian space station Mir
Jan. 1996	Establishes one of the Company's largest manufacturing plants in Malaysia
Sep. 1996	Changes the subsidiary name from Trio-Kenwood to Kenwood, coinciding with the Company's 50th anniversary
Jun. 1997	Becomes Japan's first manufacturer to launch car-mounted DAB receivers
Dec. 1997	Enters the field of wireless radio systems for promoting the regional economy
Mar. 1998	Sells the premium model "Silver Signature" of "K's Esule" by taking orders
Jan. 1999	Jointly develops the world's first mobile digital broadcast receiving system
	Announces the "Mid-term Reconstruction Plan"
Sep. 2001	Issues new shares worth a total of 7.1 billion yen through a third-party allocation
	Develops a network interface module (NIM) for digital broadcasts via a communications satellite (CS)
	Sells shares in Kenwood TMI Corporation (withdraws from the test and measuring equipment business)
	Relocates the head office to Hachioji, Tokyo
Jul. 2002	Announces the "Revitalization Action Plan" in response to the company's net worth becoming negative in the fiscal year
	through March 2002
	Begins selling commercial digital wireless radio equipment in the U.S. (Photo <sup>®</sup> )
	Issues new shares worth a total of 2.0 billion yen through a third-party allocation
	Eliminates negative net worth through a debt-for-equity swap amounting to 25.0 billion yen
Jan. 2003	Ties up with Advanced Telecommunications Research Institute International to apply voice synthesis technology to
	car-mounted equipment
	Launches "Production Innovation" activities
	Posts a record net income in the fiscal year through March 2003
	Announces the first mid-term business plan "Excellent Kenwood Plan"
	Makes production joint venture Shanghai Kenwood Electronics Co., Ltd. into a wholly-owned subsidiary
	Signs an agreement with Toyo Communication Equipment Co., Ltd. to acquire its radio equipment operations
	Jointly sets up the music distribution service firm Any Music Inc.
	Posts a record net income for the second consecutive year in the fiscal year through March 2004
Aug. 2004	Completes the "New Financial Strategy", and entirely eliminates cumulative loss, retires the first tranche class-A preferred stocks, terminates financial agreements, and substantially reduces interest-bearing debts
Mar 2005	Launches self developed car navigation systems in the consumer market (Photo®)
	Forms a technical and capital alliance with Icom Inc. to jointly research the standardization of technical specifications for
Ivial. 2005	digital wireless radio equipment
Mar 2005	Kenwood Nagano Corp. acquires certification to "ISO/TS 16949," the international standard for quality management
Ivial. 2005	specific to the automotive industry
May 2005	Formulates the second mid-term business plan "Value Creation Plan"
	Launches the Company's first portable HDD audio player (Photo®)
Διια 2005	
	Finishes redemption of the first tranche class-B preferred stock, resulting in the complete redemption of all preferred stocks
Aug. 2005	Finishes redemption of the first tranche class-B preferred stock, resulting in the complete redemption of all preferred stocks Completes construction of new building at the Shanghai Plant
Aug. 2005 Aug. 2005	Finishes redemption of the first tranche class-B preferred stock, resulting in the complete redemption of all preferred stocks

- Feb. 2006Releases self development AV integrated car navigation system for the first time in the Company (Photo<sup>®</sup>)Apr. 2006Shanghai and Malaysia factories receive ISO/TS16949: 2002 certification for automotive quality management system







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